

OCTOBER 2005
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

| OCTOBER | FY2005 | FY2006 | CHANGE FY2003- FY2004 AMOUNT | PERCENT |
|---|-------------|-------------|---------------------------------|---------|
| Total Taxes * | \$1,098,702 | \$1,215,980 | \$117,277 | 10.7 % |
| Net Income | 658,363 | 715,788 | 57,425 | 8.7 |
| Withholding | 602,403 | 659,394 | 56,991 | 9.5 |
| Total Sales & Use | 329,212 | 331,484 | 2,272 | 0.7 |
| Regular Sales | 233,965 | 239,905 | 5,940 | 2.5 |
| Net Corporate | (29,914) | (14,236) | 15,678 | 52.4 |
| Business Excise | | | | |
| Banks, Insurance, Public Utilities | (3,767) | 38,032 | 41,799 | NA |
| Other Excises** | 144,808 | 144,911 | 103 | 0.1 |
| Memo: Corporate and Business Excises Combined | (33,681) | 23,796 | 57,477 | NA |

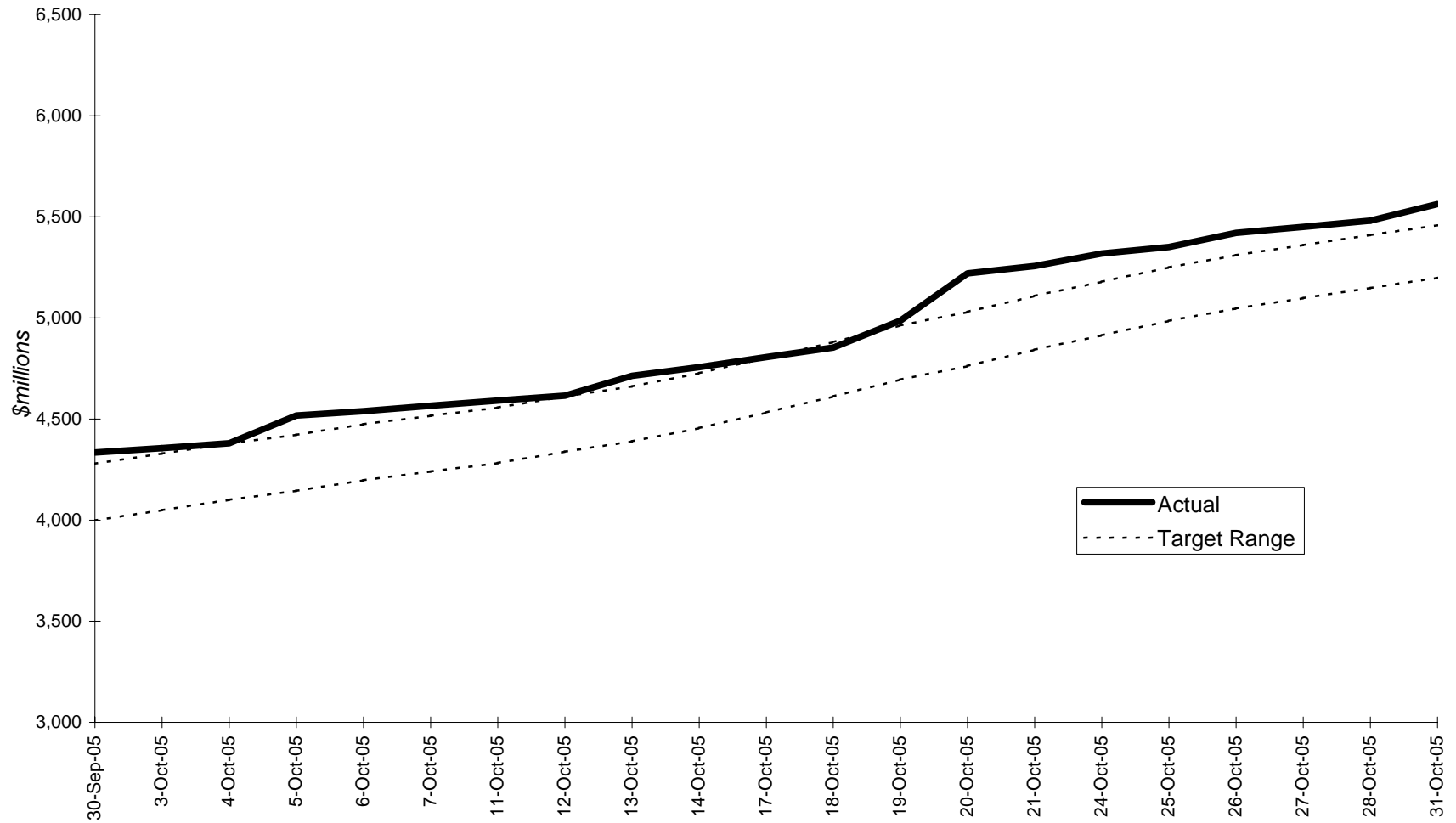
| YEAR-TO-DATE (JULY - OCTOBER) | FY2005 | FY2006 | CHANGE FY2003- FY2004 AMOUNT | PERCENT | BENCHMARK YEAR-TO-DATE RANGE (In Millions) |
|---|-------------|-------------|---------------------------------|---------|--|
| Total Taxes * | \$5,115,826 | \$5,550,841 | \$435,015 | 8.5 % | \$5,179 - 5,479 |
| Net Income | 2,846,824 | 3,057,384 | 210,560 | 7.4 | |
| Withholding | 2,410,877 | 2,559,736 | 148,858 | 6.2 | |
| Total Sales & Use | 1,325,903 | 1,381,828 | 55,926 | 4.2 | |
| Regular Sales | 917,659 | 965,512 | 47,853 | 5.2 | |
| Net Corporate | 211,840 | 277,044 | 65,203 | 30.8 | |
| Business Excise | | | | | |
| Banks, Insurance, Public Utilities | 128,151 | 249,096 | 120,945 | 94.4 | |
| Other Excises** | 603,108 | 585,489 | (17,619) | (2.9) | |
| Memo: Corporate and Business Excises Combined | 339,991 | 526,139 | 186,148 | 54.8 | |

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for October, containing DOR's final revenue figures, is published after the eighth working day of November.

FY2006 Year-to-Date Tax Revenue through Oct. 31, 2005



YTD target range is based on 4/15/05 FY2005 A&F estimate (\$17.500 billion) (includes \$713 million in MBTA transfer funds), and subsequent law changes.